

**MINUTES OF THE MEETING OF THE
BUSINESS INVESTMENT PANEL
HELD ON FRIDAY, 31 AUGUST 2018 AT COMMITTEE ROOM A,
WELLINGTON HOUSE, 40-50 WELLINGTON STREET, LEEDS**

Present:

Councillor Judith Blake CBE (Chair)
Councillor Graham Swift
Michael Allen
Simon Wright

Leeds City Council
Harrogate Borough Council
NatWest Bank
Yorkshire Bank

In attendance:

Khaled Berroum
Neill Fishman
Lorna Holroyd
Samuel Lewis
Lauren Thomas
Kate Thompson
Janette Woodcock

West Yorkshire Combined Authority
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18. Apologies for absence

Apologies for absence were received from Cllr Darren Byford, Cllr Shabir Pandor, Cllr Tim Swift, Jonathan King, Marcus Mills and Gareth Yates

19. Declarations of disclosable pecuniary interests

Simon Wright declared an interest, not comprising a disclosable pecuniary interest, in Agenda item 6, Appendix 3.

20. Exempt information - Exclusion of the press and public

Resolved: That in accordance with paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972, the public be excluded from the meeting during consideration of Appendix 2 of Agenda item 5, Appendix 3 of Agenda item 6 and Appendix 1 of Agenda item 7 on the grounds that they are likely, in view of the nature of the business to be transacted or the nature of the proceedings, that if members of the press and public were present there would be disclosure to them of exempt information and for the reasons set out in the

report that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

21. Minutes of the meeting of the Business Investment Panel held on 9 August 2018

At the meeting held on 9 August, members had requested that further consideration be given to the governance arrangements of the Panel including membership and the quorum for meetings.

The Panel suggested that the membership should be equally distributed between local authority and private sector members as in the previous municipal year and that should also be reflected in the quorum requirements.

Resolved:

- (i) That the minutes of the Business Investment Panel held on 9 August be approved subject to adding Councillor Tim Swift to the list of attendees.
- (ii) That at its next meeting, the Investment Committee be asked to consider the Panel's suggested governance changes.

22. Strategic Inward Investment Fund

The Panel considered a report which outlined the current position regarding committing grants through the Leeds City Region Enterprise Partnership (the LEP) Strategic Inward Investment Fund (SIF) and SIIF Governance Arrangements.

At the Panel Meeting on 9 August 2018 members asked for further information on pipeline projects to the fund and this was provided in exempt Appendix 2.

Resolved:

- (i) That the progress on the SIIF be noted.
- (ii) That the information on pipeline projects be noted.

23. Business Grants Programme

The Panel considered a report which outlined the current position regarding progress in committing grants through the LEP Business Grants Programme (BGP) and BGP governance arrangements. The Panel also noted the development of a new Productivity Pilot which will launch in September 2018 and the revised inclusive growth criteria for the Programme.

In private session the Panel discussed the update on projects previously recommended for approval.

Resolved:

- (i) That the contents of the BGP report be noted.
- (ii) That the views of the Panel on proposed developments to the Programme be noted.

24. Growing Places Fund loans

The Panel considered a report which provided an update on progress in committing loans through the LEP Growing Places Fund and was also asked to note exempt Appendix 1 GPF 109, a project with changed circumstances.

Resolved: That the contents of the report and exempt Agenda item 1 be noted.

25. Date of next meeting

5 October 2018 at 2:00 pm in Committee Room A, Wellington House, Leeds.